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GRIMES' COTTAGE SELLS FOR OVER \$4 MILLION

CEO of Government Property NSW, Brett Newman, today announced the sale of 50 Argyle Place at Millers Point for \$4.23 million.

“This is an outstanding auction result for a unique historical property located in one of the most intact Colonial streetscapes in Australia,” Mr Newman said.

“The high spirited bidding for Grimes’ Cottage was not surprising, given the property is one of only a few freestanding residences in the precinct.”

The ongoing auctions in Millers Point and The Rocks are part of the NSW Government’s initiative to sell government-owned heritage housing and reinvest proceeds into the supply of over 1,500 new social housing dwellings across Sydney and regional NSW.

Today’s sales bring the total number of Millers Point properties sold to 16, generating almost \$38 million to fund social housing.

New housing is already underway in Lurnea, Condell Park, Padstow, Warilla, Mount Warrigal, Chester Hill, Yagoona, Gymea, Kingswood, Casula, Beverly Hills and Miranda.

Grimes’ Cottage was completed in 1831 for whaling captain George Grimes, his wife Mary Underwood and their 10 children.

Built prior to the introduction of building regulations in Sydney and despite later Victorianisation, the cottage retains much of its original character, layout and detailing.

The five-bedroom north-facing cottage features Harbour Bridge and Argyle Place park views and a large rear yard.

“Grimes’ Cottage will continue to be protected under the Heritage Council endorsed Conservation Management Plan and the City of Sydney Local Environment Plan,” Mr Newman said.

OFS Media Unit: 02 9937 2258