

13 April, 2015

MILLERS POINT PROPERTIES ANNOUNCED FOR SALE

CEO of Government Property NSW, Brett Newman, today announced plans for the sale of a further 12 properties at Millers Point.

The first three properties to hit the market will be 39, 49 and 51 Kent Street, with McGrath Real Estate managing the sales process on behalf of the NSW Government.

“The commitment to continue the divestment of more than 290 government-owned properties in the Millers Point precinct is now well underway,” Mr Newman said.

Spread over three levels, 39 Kent Street features three bedrooms, separate living and dining rooms and a walled courtyard with rear lane access.

49 and 51 Kent Street are a distinctively elegant pair of Georgian row houses originally constructed in the mid-1800s for a local lime burner and merchant. 49 Kent Street is the larger of the residences with five bedrooms, while 51 Kent Street has four bedrooms. Both have private courtyards with rear lane access and views to the Barangaroo headland.

“The historical significance and unique potential of these properties in Millers Point has generated an unprecedented level of market interest,” Mr Newman said.

“The heritage of these buildings will continue to be protected under stringent Conservation Management and Local Environment plans.”

The announcement follows the recent sale of 41 Kent Street for \$1.624 million, 43 Kent Street for \$1.625 million and 47 Kent Street for \$1.64 million.

To date more than \$26.8 million has been raised from sales of the Millers Point properties, which will be redirected back to social housing projects.

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