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EIGHT MILLERS POINT PROPERTIES SOLD WITH RECORD RESULTS

CEO of Government Property NSW, Brett Newman, today announced the sale of eight more properties in Millers Point, with proceeds from the sale of Government-owned properties in the precinct now surpassing \$116 million.

1 Lower Fort Street – a four storey Victorian terrace built in the late 1870s (pictured) – sold for a record \$6.67 million.



Three residences in the 'Davies Terrace' row built circa 1870 achieved the following results:

- 28 Merriman Street (three bedrooms) sold for \$2.85 million
- 36 Merriman Street, (three bedrooms) sold for \$2.885 million
- 38 Merriman Street (three bedrooms) sold for \$2.7 million.

A further four properties achieved the following results:

- 36 Kent Street, a three bedroom terrace, sold for \$1.9 million.
- 55 Kent Street, a five bedroom sandstone terrace, sold for \$2.95 million.
- 59 Kent Street, a three bedroom end terrace in the 'Hexham Terrace' row, sold for \$2.14 million.
- 71 Windmill Street, a three bedroom terrace, sold for \$1.885 million.

Mr Newman said proceeds from the Millers Point auctions were being reinvested into the supply of more than 1,500 new social housing dwellings across Sydney and regional NSW.

"Market interest has remained robust for these historic homes given their unique characteristics and proximity to Sydney's CBD," Mr Newman said.

"To date there have been 47 government-owned properties sold in Millers Point, raising more than \$116 million for much-needed social housing across the State," he said.

New dwellings have been built in Condell Park, Padstow, Yagoona, Gymea, Lurnea, Chester Hill, Kingswood, Mount Warrigal, Beverly Hills, Warilla, Casula and Miranda.

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