

5 November 2015

ICONIC MUNN STREET PROPERTY SOLD; EIGHT PROPERTIES LISTED FOR SALE, INCLUDING 1 LOWER FORT STREET

CEO of Government Property NSW, Brett Newman, tonight announced the sale of 18-20 Munn Street in Millers Point for \$5.5 million, and announced eight new property listings, including the iconic 1 Lower Fort Street.

“Highly competitive bidding was always expected for the freehold block of four two-bedroom apartments on Munn Street, given its exceptional location,” Mr Newman said.

“The property is situated in one of the most sought after areas of Millers Point with panoramic views across Barangaroo and towards Balmain.”

To date there have been 39 government-owned properties sold in Millers Point, raising more than \$92 million for much-needed social housing across the State.

Proceeds from the Millers Point auctions are reinvested into the supply of more than 1,500 new social housing dwellings across Sydney and regional NSW.

Already close to 100 new dwellings have been built in Condell Park, Padstow, Yagoona, Gymea, Lurnea, Chester Hill, Kingswood, Mount Warrigal, Beverly Hills, Warilla, Casula and Miranda.



18-20 Munn Street, Millers Point



1 Lower Fort Street, Millers Point

Tomorrow, another eight Millers Point properties will enter the market. They include 1 Lower Fort Street – a four storey Victorian terrace built in the late 1870s which forms part of ‘Milton Terrace’ row.

“Milton Terrace is one of the few remaining intact grand Victorian terraces in inner Sydney, and was built to coincide with the staging of the International Exhibition in 1879,” Mr Newman said.

“Standing at the end of Dawes Point promontory, 1 Lower Fort Street is an iconic property with panoramic views of Sydney Harbour.”

A further seven properties, marketed by McGrath Estate Agents, will also list from tomorrow:

- Three residences in the ‘Davies Terrace’ row built circa 1870: 28 Merriman Street (three bedrooms), 36 Merriman Street, (two bedrooms) and 38 Merriman Street (three bedrooms)

- 36 Kent Street, a three bedroom terrace
- 55 Kent Street, a four bedroom sandstone terrace
- 59 Kent Street, a three bedroom end terrace in the 'Hexham Terrace' row
- 71 Windmill Street, a four bedroom terrace

These properties will go to auction on 3 December.

MEDIA: 0408 734 586