

22 September 2015

FOUR MILLERS POINT PROPERTIES SOLD FOR \$11.4M

CEO of Government Property NSW, Brett Newman, today announced the sale of four government-owned properties at Millers Point for a combined \$11.391 million.

“We continue to see remarkable interest in these unique properties, with buyers attracted to their location, tremendous potential and the historical significance of Millers Point,” Mr Newman said.

The properties, marketed for sale by McGrath Estate Agents, were:

- 18 Merriman Street (2 bed, 1 bath) – sold for \$2.46 million
- 24 Merriman Street (3 bed, 1 bath) – sold for \$3.15 million
- 26 Merriman Street (3 bed, 1 bath) – sold for \$3.3 million
- 45 Kent Street (3 bed, 1 bath) – sold for \$2.481 million

Mr Newman said the Merriman Street properties were particularly attractive given they are located in a cul-de-sac directly facing the new Barangaroo Reserve.

Proceeds from the Millers Point auctions are being reinvested into the supply of more than 1,500 new social housing dwellings across Sydney and regional NSW.

“To date there have been 33 government-owned properties sold in Millers Point, raising more than \$75 million for much-needed social housing across the State,” Mr Newman said.

Already close to 100 new dwellings have been built in Condell Park, Padstow, Yagoona, Gymea, Lurnea, Chester Hill, Kingswood, Mount Warrigal, Beverly Hills, Warilla, Casula and Miranda.

For information about the properties please visit www.rediscovermillerspoint.com.au.

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