

# Millers Point Precinct

## Frequently Asked Questions

Question	Response
Can I have a price guide?	All property prices will be subject to market supply and demand, along with key economic drivers. However, you can contact the appointed selling agents for an indication of price guide for properties that are currently on the market.
What are the heritage requirements/restrictions for the properties?	The Conservation Management Plan and Heritage Guidelines will advise potential purchasers of their responsibilities for heritage preservation, upgrade potential, and limitations.
Can I have a list of all properties available at Millers Point?	Government Property NSW will communicate details of properties and the selling agent as they are listed for sale. This information is circulated to those who have registered on the Millers Point Expression of Interest Page <a href="http://rediscovermillerspoint.com.au/">http://rediscovermillerspoint.com.au/</a> . The full list of properties for sale is not being distributed publicly
When are the properties coming to market?	Properties will come to the market when they are available for release. The public will be notified via appropriate channels when the properties come onto market.
I am interested in purchasing an apartment in the Sirius Building: Are the apartments available for sale individually? When will they be sold? What is the price guide? Can I inspect?	The Sirius Building has not been released for sale. The public will be notified via appropriate channels when the properties come onto market.
What is the sales process?	The sale of the properties is via a public sale process concluding with an auction.
Can I secure a property by paying a deposit?	No, unless you are the successful bidder at auction, which will require a 10% deposit to be taken on the day. Properties may only be secured at auction.
Are existing tenants able to purchase property?	There are no restrictions on existing tenants' ability to purchase Millers Point properties. Existing tenants will have the same opportunities as any other potential purchasers.
Do local residents have priority?	Local residents will have the same opportunities to purchase properties as any other potential purchasers.
Are the properties habitable, what condition are the properties in?	The condition of each property varies; you can obtain details for the property via the selling agent.

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Are the properties being offered with freehold title?	Yes. The properties are being offered for sale with freehold title.
What arrangements are in place for existing 99 year leaseholders?	Existing 99 year leaseholders will receive offers to convert to freehold title. Further information on this process will be available in 2015.
Do the properties have views?	Views are subject to location.
When were the properties built?	The properties in Millers Point vary with age, though the majority of properties were built in the 1800s and early 1900s.
Will be the properties be refurbished prior to sale?	The properties will be sold in their current condition.
What due diligence information is available? How do I get a copy?	The due diligence information available, is attached to the contract in the form of the Conservation Management Plan, Hazardous Materials Assessment and other property specific information. The contract is available from the appointed selling agent.
Are the properties open for inspection?	Inspections are by appointment only. Please contact the appointed selling agent.
How many properties in total are being sold and over what timeframe?	There are 293 individual properties which are intended to be made available for sale, properties will be released to market as they become available
Can you send me a contract?	The contract is available from the appointed selling agent.
Who are the selling agents for the properties?	The selling agents are selected from the GPNSW pre-qualified panel of real estate agents. The public will be notified via appropriate channels when properties come onto the market
Are there any commercial properties available?	No commercial properties are available at this time.
Do any of the properties have parking?	Features such as parking will be described by the selling agent at the time of sale.
I am a Consultant, how can I register my interest in the tender process?	All future opportunities for consultancy works will be tendered in accordance with the NSW Government Procurement Guidelines.