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MILLERS POINT PROPERTIES ON THE MARKET

Government Property NSW CEO, Brett Newman, today announced the launch of three new Millers Point terraces to the market.

The properties, listed with Raine & Horne Double Bay, are located at 32, 42 and 56 Kent Street.

32 Kent Street is the first in a row of five terraces built in 1870 and retains many of its original features, including the fireplace surrounds, timber stairs and balustrade.

The terrace at 42 Kent Street, built in 1873, features harbour views and a private courtyard.

Part of a relatively intact row of four houses, 56 Kent Street was constructed in 1876 as an investment property with some of the earliest tenants being master mariners.

The terraces will join 4 Millers Point properties already on the market with McGrath Real Estate, including 39, 49 and 51 Kent Street which will go to auction in the coming weeks. Grimes' Cottage, located at 50 Argyle Place is also set for sale and is one of the few free-standing residences in the precinct.

Mr Newman said there continues to be an unprecedented level of interest in these historic properties.

To date 12 government-owned properties have been sold in the Millers Point precinct, generating \$26.8 million to be redirected back into social housing projects.

“Each of the properties is sold with a Conservation Management Plan endorsed by the Heritage Council,” Mr Newman said.

“These plans ensure the historical significance of the property is protected and guide owner’s plans for restoration, repairs and maintenance. This includes development applications for the City of Sydney and Heritage Council approval.”

As a result of being subject to both the Heritage Act 1977 and the City of Sydney Local Environment Plan, owners of any heritage listed property sold in Millers Point are required to meet the statutory obligations set under Heritage Act, Section 118, outlining the minimum standards of repair and maintenance.

These standards are applicable to all NSW state heritage listed buildings including properties sold at Millers Point.

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