

6 March, 2015

MILLERS POINT PROPERTY SELLS FOR \$1.64 Million

CEO of Government Property NSW, Brett Newman, today announced the sale of the tenth government-owned property at Millers Point for \$1.64 million.

Mr Newman said continued strong interest in Millers Point property sales saw the 47 Kent Street residence take the total proceeds of 10 property sales to more than \$23.5 million.

The three-level, three-bedroom Georgian style sandstone terrace forms part of the landmark Alfred Terrace built in the 1860s by Australian-born solicitor and politician Sir George Wigram Allen.

The property's last private owner was Sir William Manning, Chairman of the Australian Bank of Commerce and four times Mayor of Sydney, before it was transferred into Government hands in 1902.

"There continues to be an unprecedented level of market interest for properties in Millers Point," Mr Newman said.

"Buyers are recognising the historical significance and unique potential the precinct offers, with these heritage listed buildings subject to stringent Conservation Management and Local Environment plans."

Mr Newman said the NSW Government was committed to divesting the remaining 283 government-owned properties in the precinct over the next two years.

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